Presentation on:



The Hayama Proposal and "After FUKUSHIMA"

Oct. 3, 2011

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Contents

- 1. Hayama proposal
- 2. Implication of the FUKUSHIMA accident



1. Hayama Proposal



What is the Hayama proposal?

- Hayama is the place where IGES is located
- Part of the on-going work of IGES has on international climate change policy
- NOT the views of any governments
- The proposal will be further developed through consultations with various stakeholders



The context

- We need to find a comprehensive and compromise option to avoid a global "pledge and review" world
- Step-wise approach is needed
- Although they can bog down negotiations in "terminological disputes", "Internationality" and "binding" are important

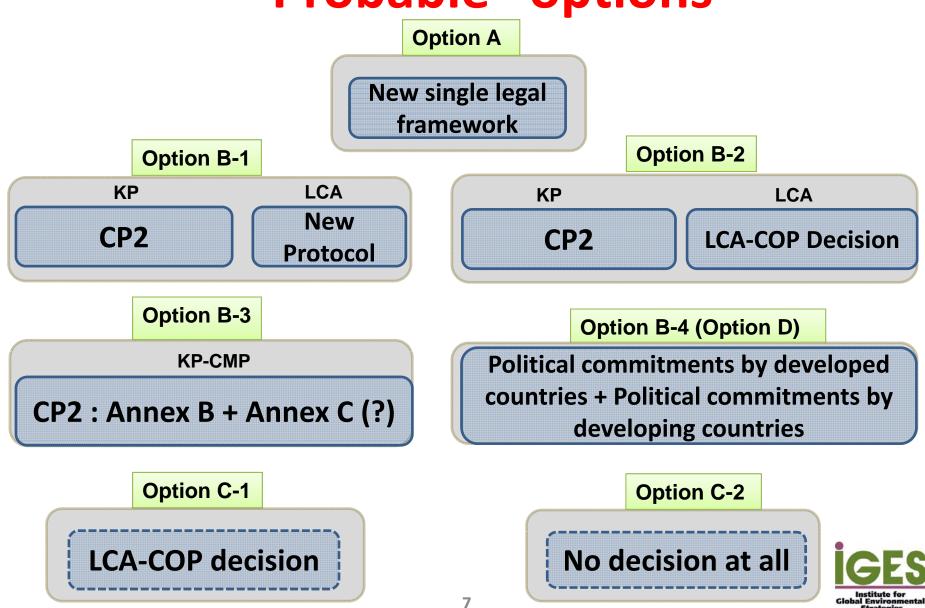


The context (cont'd)

- "Stringent MRV/IAR/ICA only" may or may not be sufficient
- Comparability of the numerical targets and actions is very difficult to judge, especially between developed countries and developing countries



"Probable" options



To avoid a "pledge and review" world, possible process would be a stepwise approach bound for a single legal framework with compromises from both sides



Main characteristics of Hayama proposal

A tentative option B & D regime with "Political commitments by developed countries and developing countries with some CBDR principle" and "clear mandate for a single legal frame work"



Incentives for developed countries

For example:

- Clear mandate for a single legal framework
- Targets or actions of the emerging economies that will become internationally-binding
- No-limited use of Kyoto mechanism
- Easy access and low tariff on environmental technology export/import and trade



Incentives for developing countries

For example:

- Clear signal of the strong political commitments by developed countries linked to clear mandate bound for Option A
- Finance/technology/adaptation support
- Clear demand for credits



Incentives for developing countries (cont'd)

For example:

- Consequences of non-compliance can be differentiated between developed countries and developing countries
- Easy access and low tariff on environmental technology export/import and trade



Issues to be solved

- Gigaton Gap
- Domestic politics
- Development and responsibility
- Measures against un-willing countries

Unfortunately, no clear idea at this moment



2. Implication of the FUKUSHIMA accident



"Less-dependent on nuclear power" is a consensus in Japan, but...

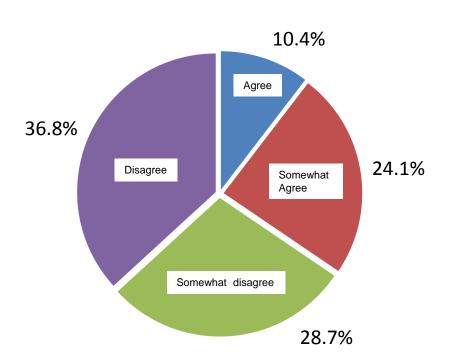
- When?: Immediately, 20years, 40 years....
- How? :Renewable? fossil fuel?
- How much? :Cost re-calculation
- CO₂ implication?: Difficult to say something definite at this moment



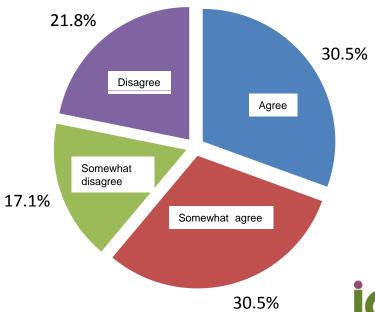
Survey conducted by IGES:

Do you support nuclear power to meet the demand of Japan?

Japanese (N=432)

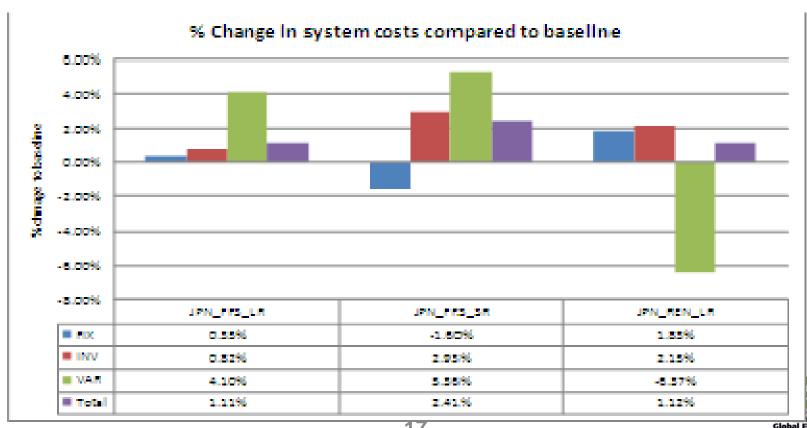


Non Japanese (N=275)



Renewable is cheaper in the long run, but...

Results of the TIMES Japan model simulation by IGES NPV of total energy system cost (2005-2100, 10% discount rate)



Thank you and let's keep fingers crossed!



